

**INITIAL NOTICE OF
LIBERTY TRADE INTERNATIONAL, INC.,
IN RECEIVERSHIP**

On March 24, 2006, the Securities Commissioner for the State of Maryland, filed a Motion in the Circuit Court of Maryland for Baltimore County (“**Court**”) against Liberty Trade International, Inc. (“**Liberty**”) and David M. Robinson (“**Robinson**”) seeking an Order of the Court temporarily enjoining **Liberty** and **Robinson** from conducting business, freezing their assets and appointing a Receiver. That Temporary Order was granted by the **Court**.

The **Court** also appointed Raymond J. Peroutka, Jr. as Receiver (“**Receiver**”). Currently, the Receiver’s appointment is for the ten-day period covering that period that **Robinson** and Counsel for **Liberty** have to provide arguments and evidence to the **Court** why the Order should not be made permanent.

During this ten-day period, the **Receiver** cannot take in any further investments or loans and cannot make any payment of interest or principal, whether past due or not.

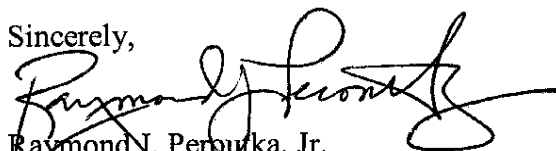
The **Receiver** is required, as reasonably possible, to provide notice of the current situation to all creditors and investors of **Liberty**. Such notice will be published according to Maryland law but the **Receiver** shall endeavor to provide each creditor and investor a written notice sent by United States Postal Service.

Regrettably, the business records of **Liberty** are significantly incomplete so your assistance and patience is needed and greatly appreciated. It is estimated that the number of creditors and investors of **Liberty** is in excess of 600. That number of individuals makes it difficult to speak to each of you.

Please complete the Contact Information Form to be certain you will be provided notice. A written notice is planned for mailing by the end of the week. That notice will provide additional detail. Should the **Order** be made permanent an additional notice will be sent as soon as practical. The **Receiver** is considering additional means of providing information including the use of a Web Page at www.libertytradereceiver.com and e-mailings in addition to the U.S. Postal Service.

I understand the great anxiety and worry these events cause and will endeavor to provide information as soon as possible. Again your patience is greatly appreciated.

Sincerely,



Raymond J. Peroutka, Jr.
Receiver for Liberty Trade International