

LIBERTY TRADE INTERNATIONAL, INC.,
IN RECEIVERSHIP
Raymond J. Peroutka, Jr., Receiver
c/o Invotex Group
1637 Thames Street
Baltimore, MD 21231

April 13, 2006

To: All Claimants and Participants

RE: Liberty Trade International, Inc., in Receivership

Dear Sir or Madam:

As many of you are already aware, the Circuit Court for Baltimore County has placed Liberty Trade International ("Liberty") and David M. Robinson ("Mr. Robinson") into receivership and appointed me as their receiver. The documents that evidence these actions can be found in the Documents section of this website.

As of the date of this letter, Mr. Robinson is in custody pending a hearing scheduled for April 18, 2006. I understand that he is charged with violating the terms of his supervised release following incarceration for prior convictions. (See: Affidavit of Frank G. Barlow, page 2, Criminal History)

I am aware that the United States Attorney's office has initiated an investigation into the activities of Mr. Robinson and Liberty. This effort is being assisted by agents of the Federal Bureau of Investigation. Although their investigation is being coordinated through the Baltimore office, the FBI has contacted investors in several states. I have informed the Assistant U.S. Attorney and coordinating FBI agent that the Receivership will cooperate with their investigation. I urge all investors to cooperate in this effort.

The role of the Receivership is to investigate financial transactions for the purpose of preserving and marshalling assets and effecting an equitable distribution to all claimants of the estate. The role of the U.S. Attorney and the FBI is to investigate and determine if federal laws have been violated and if so bring appropriate charges. These efforts are separate but do not conflict.

Earlier this week we mailed claim forms and instructions to more than 1,000 persons with current or prior dealings with Liberty. We ask that all persons who had financial dealings with Liberty fill out these forms and return them promptly. If you did not receive a copy of these forms, you may download a copy of the Notice to Claimants and Instructions for Filing Proof of Claim from this website. Separate forms should be submitted for each claimant rather than including multiple claims on a single form. You should submit copies of all supporting documents along with your claim form (applications, payment receipts, checks, notes, correspondence, etc.) but retain your original documents.

Thank you for your continued cooperation in this process.

Sincerely,

Raymond J. Peroutka, Jr.
Receiver for Liberty Trade International, Inc.