

LIBERTY TRADE INTERNATIONAL, INC.,
IN RECEIVERSHIP

Raymond J. Peroutka, Jr., Receiver
c/o Invotex Group
1637 Thames Street
Baltimore, MD 21231

April 7, 2006

To: All Claimants and Participants

RE: Liberty Trade International, Inc., in Receivership

Dear Sir or Madam:

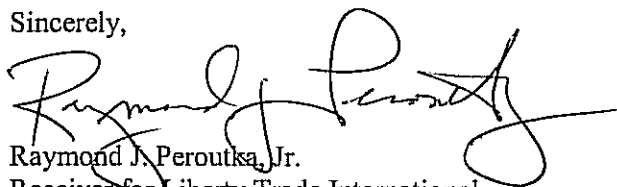
On March 24, 2006, the Securities Commissioner for the State of Maryland ("State"), filed a motion in the Circuit Court of Maryland for Baltimore County ("Court") against Liberty Trade International, Inc. ("Liberty") and David M. Robinson ("Robinson") requesting that the Court (i) temporarily enjoin Liberty and Robinson from conducting business, and (ii) freeze their assets. The temporary order was granted by the Court.

At that time, the Court also appointed a Receiver ("Receiver") for the initial ten-day period during which Robinson and Liberty were permitted to submit to the Court evidence supporting their position that the temporary order should not be made permanent. On April 3, 2006, following the ten-day period, the Court held a hearing during which Robinson and Liberty consented to the State's motion for a preliminary injunction and the Court granted the State's request that the matter remain in Receivership until resolution of all related issues is reached. During the hearing, the Court also appointed me as the permanent Receiver for this matter.

As Receiver, I am charged with performing an accounting of the relevant assets and liabilities in order to determine whether Liberty is insolvent and should be liquidated. Regrettably, information gathered to date reveals that Liberty's business records were poorly maintained and incomplete. As such, in order to assist in the evaluation of Liberty's financial status, it is requested that every individual or entity that transacted business with or provided money to Liberty provide an accounting of their transactions. Additionally, please be advised that anyone that transacted business with or provided money to Liberty, *whether currently owed money or not*, should complete and file the attached Proofs of Claim form. For your reference, an instruction guide is also attached. All Proofs of Claim are to be filed as promptly as possible.

On a related note, I understand the great anxiety that is often associated with notice of such matters and I have therefore constructed a website (www.libertytradereceiver.com) which will provide updates on the current status of the matter. Additional letters will also follow as significant events occur. In the interim, your cooperation in this matter is appreciated.

Sincerely,



Raymond J. Peroutka, Jr.
Receiver for Liberty Trade International
410-824-7139

**Liberty Trade International, Inc.,
In Receivership**

1637 Thames Street – Baltimore, Maryland 21231 (410) 824-7139

INSTRUCTIONS

Only one claim may be filed per Proof of Claim. Contact the Receiver's office if additional forms are required.

BE SURE TO ATTACH A DETAILED DESCRIPTION OF THE LOSS WITH COPIES OF RELEVANT DOCUMENTATION THAT SUPPORTS THE CLAIM. ALSO, THE RECEIVER REQUIRES THAT AN ACCOUNTING OF ALL PAYMENTS MADE BY YOU TO LIBERTY TRADE AND ALL PAYMENTS RECEIVED BY YOU FROM LIBERTY TRADE BE PROVIDED UNDER SECTION 9 OF THE PROOF OF CLAIM FORM.

If you have other types of claims against the company, provide a brief explanation of the claim and the amount claimed. If you do not know the amount, write "Unstated Amount."

You must sign the PROOF OF CLAIM form and have it Notarized. Please retain a copy for your records and mail the original to:

**Liberty Trade International, Inc., in Receivership
c/o Invotex, Inc.
1637 Thames Street
Baltimore, MD 21231**

ALL CLAIMS SHOULD BE FILED AS PROMPTLY AS POSSIBLE

CHANGE OF ADDRESS

If you move after sending in your claim form, please provide us with your new address. Failure to do so may result in your claim being barred from participating in any distribution of assets.

GENERAL INFORMATION

Your claim will be reviewed once it is returned to us.

1. A final order concerning the administration of the assets of the Liberty Trade International, Inc., has not been issued by the Receivership Court.
2. Your claim is being solicited at this time for the purpose of identifying all liabilities of the Receivership Estate.
3. Any plan by the Receiver for the satisfaction of claims must be submitted to and approved by the Receivership Court. All Claimants will receive notice of the filing of such a plan and an opportunity to comment or object.
4. Special instructions and examples for Section 9 of Proof of Claim follow on next page.

THE RECEIVER'S ACCEPTANCE OF THE PROOF OF CLAIM FORM IS NOT AN ADMISSION OF LIABILITY AND IS NOT INTENDED TO BE, NOR DOES IT CONSTITUTE, A WAIVER OR RELINQUISHMENT BY THE RECEIVER OF ANY DEFENSE, SET OFF, OR COUNTERCLAIM THAT IT MAY HAVE AGAINST ANY PERSON, ENTITY OR GOVERNMENTAL AGENCY.

Example 1

This example provides a record of an initial \$2,500.00 investment with a 20% return after 60 days.

The investment is paid off in full at maturity and not "rolled over" or reinvested in Liberty Trade International.

The maturity date has passed and the investor has been paid the full principal and interest. No claim exists against Liberty Trade International.

Initial Investment

Date of Investment	October 1, 2005
Amount	\$2,500.00
Term (days)	60 days
Return	20% in 60 days

1st Maturity Transaction

Date of Maturity	November 30, 2005
Amount Received From Liberty	\$3,000.00
Date of Payment	December 12, 2005
Amount Reinvested	\$0.00

2nd Maturity Transaction

Date of Maturity	Not Applicable
Amount Received From Liberty	
Date of Payment	
Amount Reinvested	

3rd Maturity Transaction

Date of Maturity	Not Applicable
Amount Received From Liberty	
Date of Payment	
Amount Reinvested	

Currently Due	\$0.00
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Example 1

Example 2

This example provides a record of an initial \$2,500.00 investment with a 20% return after 60 days.

Here the investor accepts payments of interest at maturity of \$500 on 12/15/05 and 2/5/06. The principal balance of \$2,500 is reinvested or "rolled over" for another 20% return at 60 days at maturity.

The investor continues taking interest only payments but has not received his last maturity payment due to the placement of Liberty Trade International into receivership.

The claim amount here is no more than \$3,000.

Initial Investment

Date of Investment	<u>October 1, 2005</u>
Amount	<u>\$2,500.00</u>
Term (days)	<u>60 days</u>
Return	<u>20% in 60 days</u>

1st Maturity Transaction

Date of Maturity	<u>November 30, 2005</u>
Amount Received From Liberty	<u>\$500.00</u>
Date of Payment	<u>December 12, 2005</u>
Amount Reinvested	<u>\$2,500.00</u>

2nd Maturity Transaction

Date of Maturity	<u>January 29, 2006</u>
Amount Received From Liberty	<u>\$500.00</u>
Date of Payment	<u>February 5, 2006</u>
Amount Reinvested	<u>\$2,500.00</u>

3rd Maturity Transaction

Date of Maturity	<u>March 31, 2006</u>
Amount Received From Liberty	<u>\$0.00</u>
Date of Payment	<u>None</u>
Amount Reinvested	<u>\$0.00</u>

Currently Due	<u>\$3,000.00</u>
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Example 2

Example 3

This example also starts with a record of an initial \$2,500.00 investment with a 20% return after 60 days.

Here the investor at maturity is not taking any payment of principal or interest but is reinvesting or "rolling over" the full balance at each maturity date.

The investor continues taking no payments but has not received his last maturity payment due to the placement of Liberty Trade International into receivership.

The claim here would be no more than \$4,320.00.

Initial Investment

Date of Investment	<u>October 1, 2005</u>
Amount	<u>\$2,500.00</u>
Term (days)	<u>60 days</u>
Return	<u>20% in 60 days</u>

1st Maturity Transaction

Date of Maturity	<u>November 30, 2005</u>
Amount Received From Liberty	<u>\$0.00</u>
Date of Payment	<u>December 12, 2005</u>
Amount Reinvested	<u>\$3,000.00</u>

2nd Maturity Transaction

Date of Maturity	<u>January 29, 2006</u>
Amount Received From Liberty	<u>\$0.00</u>
Date of Payment	<u>February 5, 2006</u>
Amount Reinvested	<u>\$3,600.00</u>

3rd Maturity Transaction

Date of Maturity	<u>March 31, 2006</u>
Amount Received From Liberty	<u>\$0.00</u>
Date of Payment	<u>None</u>
Amount Reinvested	<u>\$0.00</u>

Currently Due	<u>\$4,320.00</u>
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9. Please detail all transactions: payments made by you to Liberty Trade International, Inc. and all payments you received from Liberty Trade International, Inc.

Initial Investment

Date of Investment _____
Amount _____
Term (days) _____
Return _____

1st Maturity Transaction

Date of Maturity _____
Amount Received From Liberty _____
Date of Payment _____
Amount Reinvested _____

2nd Maturity Transaction

Date of Maturity _____
Amount Received From Liberty _____
Date of Payment _____
Amount Reinvested _____

3rd Maturity Transaction

Date of Maturity _____
Amount Received From Liberty _____
Date of Payment _____
Amount Reinvested _____

Currently Due _____

If additional maturity transactions dates occurred, provide an accounting on an additional page and attach to this form. If there are separate additional investments made with Liberty, attach a separate accounting in the same form as above.

The undersigned hereby states under penalty of perjury that the information contained herein is true and complete.

Signed: _____

Dated: _____

Dated : _____

Subscribed and sworn by the above named Claimant(s)
before me this _____ day of _____, 200__

NOTARY PUBLIC _____

My commission expires: _____

Liberty Trade International, Inc., in Receivership

Proof of Claim Form

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