

LIBERTY TRADE INTERNATIONAL, INC.
IN RECEIVERSHIP

Raymond J. Peroutka, Jr., Receiver
c/o Invotex Group
1637 Thames Street
Baltimore, MD 21231

March 2, 2007

To: All Claimants and Participants

Re: Liberty Trade International, Inc., In Receivership

Dear Sir or Madam:

Yesterday, the United States Attorney for the District of Maryland, Rod J. Rosenstein, announced that David McDowell Robinson was arrested based on a 19 count indictment returned by a federal grand jury. A copy of the press release accompanying this announcement can be found in the documents section of this website. We have also posted a copy of the indictment.

Representatives of the Receivership have cooperated fully in this investigation, which has been ongoing for several months. I'm sure that I speak for all claimants of the estate when I express appreciation for the diligence and professionalism of both the federal and state personnel involved in this investigation. The Maryland Securities Division initially identified this scheme, investigated its impact on investors and moved promptly for the appointment of a receiver. The United States Attorney's office was quick to follow with a thorough analysis that included months of work within and outside the state of Maryland by the Federal Bureau of Investigation.

Our work liquidating the investments and collecting the loans made by David Robinson continues. We are hopeful that spring weather in the Atlanta region will assist this effort.

Raymond J. Peroutka, Jr.